



## QRP Annual Dollar Limits

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Maximum Contribution to a Participant's Account in One or More DC Plans (IRC Section 415)	\$69,000	\$66,000	\$61,000
Max. Salary Deferral <u>401(k)/403(b)/402(g)/457 Plans</u>	\$23,000	\$22,500	\$20,500
Over 50 Catch-Up Contribution <u>401(k)/403(b)/475(b) Plans</u>	\$7,500	\$7,500	\$6,500
Max. Compensation Amount <u>401(a)/403(b) Plans</u>	\$345,000	\$330,000	\$305,000
Highly Compensated Salary Definition <u>414(g)(1)(B)</u>	\$155,000	\$150,000	\$135,000
Key Employee Officer Definition	\$220,000	\$215,000	\$200,000
Social Security Taxable Wage Base	\$168,600	\$160,200	\$147,000
Maximum annual benefit earned under a DB plan. (IRC Section 415)	\$275,000	\$265,000	\$245,000
Max Salary Deferral <u>Simple 401(k) Plans</u>	\$16,000	\$15,500	\$14,000
Catch-Up Contribution <u>SIMPLE 401(k) Plans</u>	\$3,500	\$3,500	\$3,000

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