



QRP Annual Dollar Limits

Retirement Plan Tax Consulting & Compliance Solutions

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Maximum Contribution to a Participant's Account in One or More DC Plans (IRC Section 415)	\$58,000	\$57,000	\$56,000
Max. Salary Deferral <u>401(k)/403(b)/402(g)/457 Plans</u>	\$19,500	\$19,500	\$19,000
Over 50 Catch-Up Contribution <u>401(k)/403(b)/475(b) Plans</u>	\$6,500	\$6,500	\$6,000
Max. Compensation Amount <u>401(a)/403(b) Plans</u>	\$290,000	\$285,000	\$280,000
Highly Compensated Salary Definition <u>414(q)(1)(B)</u>	\$130,000	\$130,000	\$125,000
Key Employee Officer Definition	\$185,000	\$185,000	\$180,000
Social Security Taxable Wage Base	\$142,800	\$137,700	\$132,900
Maximum annual benefit earned under a DB plan. (IRC Section 415)	\$230,000	\$230,000	\$225,000
Max Salary Deferral <u>Simple 401(k) Plans</u>	\$13,500	\$13,500	\$13,000
Catch-Up Contribution <u>SIMPLE 401(k) Plans</u>	\$3,000	\$3,000	\$3,000

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